POWER UP

2012 ANNUAL REPORT

A PUBLIC AGENCY
NCPA
NORTHERN CALIFORNIA POWER AGENCY

POWER **UP**

2012 has been a year of progress at NCPA. In August, we dedicated the Lodi Energy Center (LEC), which sets a whole new standard for clean technology in California and the nation. The LEC, a 300 MW combined cycle natural gas facility located in Lodi, California, features state-of-the-art fast start technology that substantially reduces emissions and makes this plant an invaluable asset that will reliably support our state's growing reliance on intermittent renewable resources. The LEC will provide our member communities and districts with a source of clean and affordable electricity for decades to come. Our members and employees are truly proud of this important accomplishment and milestone for our agency.

This impressive new facility represents a very effective state and local partnership through the involvement of the California Department of Water Resources (CDWR) as a major participant in the project. This unique collaboration with CDWR led to the construction of a larger and more efficient facility that provides cost-saving economies of scale for all of the public entities that receive power from the LEC.

NCPA also provided substantial member savings this year by sponsoring state legislation that streamlines regulatory reporting requirements to reduce costs and administrative burdens for the state's public power systems. This legislation, signed into law in September, represents a very productive collaboration between our agency and the California Energy Commission (CEC) on behalf of ensuring the state's informational needs are met while aligning timelines and eliminating duplication.

More savings for our members will stem from this year's credit rating upgrades of NCPA by Fitch and Standard & Poor's. Moreover, by refinancing our hydroelectric bonds, we captured an additional $14.4 million in savings.

The agency is also out in front on reliability compliance. This year brought our first North American Electric Reliability Corporation (NERC) audit which was completed with no findings.

Our employees have completed another year without a lost time accident. This year, we were recognized with safety awards from the American Public Power Association and the Northwest Public Power Association for our outstanding record of no lost time accidents for the past four years.

It is our pleasure to lead an agency that is out in front and powering the future. With the addition of new state-of-the-art generation to savings that will significantly benefit the electricity ratepayers in our member communities and districts, NCPA has achieved many important accomplishments over the past year. We look forward to continuing to innovate and shape the future of our industry in the years to come.

James H. Pope
General Manager

Patrick Kolstad
2012–2013 Comission
Chairman

Gary W. Plass
2011–2012 Commission
Vice Chairman

The enclosed disk contains a list of NCPA's members and their statistical data. The disk also contains Northern California Power Agency and Associated Power Corporations' Reports on Audit of Combined Financial Statements for the Year Ended June 30, 2012 and 2011.

MEMBERS

- PLUMAS-SIERRA
- REDDING
- BIGGS
- TRUCKEE DONNER
- GRIDLEY
- UKIAH
- HEALDSBURG
- PCWA
- ROSEVILLE
- BART
- PORT OF OAKLAND
- ALAMEDA
- LODI
- PALO ALTO
- SANTA CLARA
- LOMPOC

FACILITIES

- NCPA HEADQUATERS
- GEYSERS GEOTHERMAL PROJECT
- CT-2 COMBUSTION TURBINE PROJECT
- STANISLAUS RIVER HYDROELECTRIC PROJECTS
- LODI ENERGY CENTER

NCPA MANAGEMENT

General Manager
James H. Pope

CFO/Assistant General Manager Finance & Administrative Services
Donna I. Stevener

Assistant General Manager, Legislative & Regulatory Affairs
Jane Dunn Cirrincione

Assistant General Manager Generation Services
Ken Speer

Assistant General Manager Power Management
David Dockham

Director, Human Resources
Lynn Bianchi-Rossi

Executive Assistant
Denise Dow

EXECUTIVE COMMITTEE

Commission Chairman
Patrick Kolstad

Commission Vice Chairman
John McCahan

Larry Hansen

Gary Plass

Yiaway Yeh

PLANT MANAGEMENT

Geothermal Facilities Manager
Murray Grande

Hydroelectric Facilities Manager
Randy Bowersox

Combustion Turbine Facilities & Lodi Energy Center Manager
Kevin Cunningham

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